

ISSPWL



PRODUCT GUIDE

Interest Sensitive Single Premium Whole Life Insurance

SagicorLifeUSA.com


Sagicor
LIFE INSURANCE COMPANY

Table of Contents

3 - 4	ISSPWL Product Information
4	Accelerated Benefit Insurance Rider
5	Underwriting Processes and Guidelines
5	Financial Underwriting
5	Approved Paramedical Companies
5	Approved Lab Companies
6	Underwriting Requirements
7	Footnotes

DISCLOSURE: The information contained in this product guide is summary in nature. If there is a conflict with the policy and rider, the terms of the applicable policy and rider control. In order to obtain a complete understanding, please read the policy and rider provisions carefully as this is not intended to be a substitute for the policy or rider. Policy and riders are not available in all states. State variations may apply. Sagicor Life Insurance Company does not provide tax, legal or accounting advice.

ISSPWL PRODUCT DESCRIPTION

Careful planning and wise financial thinking have allowed your clients to accumulate assets for retirement, most likely through tools like CDs, money market accounts and other financial vehicles. Sagicor Life Insurance Company's (Sagicor's) Interest Sensitive Single Premium Whole Life (ISSPWL) product provides coverage for the life of the insured plus guaranteed interest, living benefits and access to funds, if needed.

Sagicor's ISSPWL is available by eApplication only, using our Accelewriting® process. Sagicor's Accelewriting® process is an automated underwriting system that provides an underwriting decision in minutes and eliminates the need for a face-to-face meeting with the client and telephone interview. In some cases, additional requirements may be required, such as medical exams, bodily fluids and Attending Physician's Statements (APS).¹ These cases will automatically be referred to underwriting without the need for a new application which provides a 'fast track' to the underwriting review and approval process.

POLICY eDELIVERY

Policy eDelivery available

ISSUE AGES (AGE OF LAST BIRTHDAY)

45 years to 85 years

MINIMUM SINGLE PREMIUM

\$5,000

MAXIMUM SINGLE PREMIUM

No maximum premium. See Net Amount at Risk.

NET AMOUNT AT RISK

For the purpose of the Net Amount at Risk (NAR) calculation during the submission process, the NAR equals the Guaranteed Death Benefit Amount in year 1 of the illustration, less the single premium paid.

There is no maximum, but amounts over the NAR below will be referred to Underwriting for additional review:

- Available for amounts up to \$250,000 for ages 45 years to 65 years
- Available for amounts up to \$100,000 for ages 66 years to 75 years
- Available for amounts up to \$50,000 for ages 76 years to 85 years

UNDERWRITING

- 2 Risk Classes: Standard Non-Tobacco and Standard Tobacco (both classes issued as Standard up to Table 4).
- eApplication only.
- Utilizes Sagicor's Accelewriting® system at the point of sale (no telephone interview¹). Additional requirements may be needed when referred to Underwriting.

GUARANTEED BENEFITS

Guaranteed Return of Premium (less any loans, withdrawals or Accelerated Benefits paid out).

MINIMUM GUARANTEED INTEREST RATE

There is a lifetime minimum guaranteed interest rate of 3%.

GUARANTEED VALUES

Guaranteed values are based on a minimum guaranteed interest rate of 3%, guaranteed cost of insurance rates and guaranteed policy expense charges.

POLICY LOANS

Loans are allowed at any time. The policy loan interest rate is 5.66% in advance.

PARTIAL WITHDRAWALS

Partial Withdrawals are allowed at any time. A withdrawal charge will apply if the Partial Withdrawal is taken during the surrender charge period. Withdrawals will reduce the face amount of the policy. There is a minimum Partial Withdrawal of \$500 and any withdrawal must not reduce the Cash Surrender Value below \$5,000.

POLICY DATES

Policies are issued from the 1st through the 28th of each month.

SURRENDER CHARGES

Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Yr 6	Yr 7	Yr 8	Yr 9	Yr 10	Yrs 11+
8%	8%	7%	7%	6%	5%	4%	3%	2%	1%	0%

MONTHLY POLICY FEES

Year 1	\$8.33
Years 2 – 20	\$2.00
Years 21 and beyond	\$0.00

ACCELERATED BENEFIT INSURANCE RIDER

This inherent rider is included at no additional cost. This rider advances a portion of the death benefit if the eligibility requirements are satisfied for a Terminal Condition or a Chronic Illness. The maximum accelerated benefit available is the lesser of \$250,000 or the policy death benefit less \$25,000. A one-time administrative fee, the lesser of \$250 or the maximum allowed by state law, will be deducted from the elected accelerated benefit amount.

Terminal Condition

Terminal Condition means the insured's death is expected within 12 months or less. The elected accelerated benefit amount will be paid in a lump sum.

Chronic Illness

Chronic Illness² means that the insured is unable to perform, without substantial assistance from another individual, at least 2 of 6 Activities of Daily Living (ADLs) for a period that is expected to last at least 90 days due to a loss of functional capacity.

The Activities of Daily Living are: Eating, Toileting, Transferring/Walking, Bathing, Dressing and Continence.

The benefit will be paid out in 33 equal monthly installments. In some states, the policy owner may choose to receive the accelerated benefit amount due to a chronic illness as a lump sum payment. If a lump sum payment is chosen, the amount of the payment will be 90% of the elected accelerated death benefit amount, less the administrative fee.

If the insured dies prior to all payments being made, remaining payments will be paid to the beneficiary in a lump sum.

RIDER LIMITATIONS

Payment of an Accelerated Benefit is subject to the following requirements:

1. Base plan and rider must be in force for 12 months before the insured is eligible to receive any accelerated benefit payment (not applicable in all states).
2. If the policy or this rider is subject to an irrevocable beneficiary designation or an assignment, except to Sagcor as a security for a policy loan, an insured must provide Sagcor with a written consent from any such beneficiary or assignee before any payment will be made under this rider.
3. In order to prevent an involuntary advance of proceeds, the Accelerated Benefit is not available if the owner or covered person:
 - a) is required by a government agency to elect an Accelerated Benefit in order to meet the claims of creditors, whether in bankruptcy or otherwise; or
 - b) is required by the government agency to elect an Accelerated Benefit in order to apply for, obtain, or keep a government benefit or entitlement.
4. No Accelerated Benefit will be provided if the terminal condition or chronic illness results from intentionally self-inflicted injuries or attempted suicide while sane or insane (does not apply to policies sold in MO).
5. Only one type of Accelerated Benefit payment will be allowed. You cannot receive a payment based on a Terminal Condition and a Chronic Illness.

UNDERWRITING PROCESSES AND GUIDELINES

Sagicor uses Accelewriting®, the state-of-the art automated underwriting system that provides fast policy submission, review, approval and issue processes for our Interest Sensitive Single Premium Whole Life product. Please refer to the Accelewriting® Process Brochure for Sagicor’s Fixed Indexed Single Premium Whole Life and Interest Sensitive Single Premium Whole Life Products (Form 4913) for detailed information regarding Sagicor Life Insurance Company’s underwriting processes and guidelines.

FINANCIAL UNDERWRITING

Establishing the Economic Value of Human Life is an important part of the underwriting process. The following information will help you in preparing and presenting cases and will help us determine life insurance needs.

Required Financial Data

Financial information is required on applications with a face amount in excess of \$1,000,000. Sagicor may request financial information for smaller amounts. To expedite underwriting, some examples of helpful financial data include:

Financial	Estate	Business
<ul style="list-style-type: none">• Signed Personal Balance Sheet• Signed Financial Statement• Signed Financial Questionnaire• Audited Financials	<ul style="list-style-type: none">• Estate Tax Calculations	<ul style="list-style-type: none">• Corporate Balance Sheets

APPROVED PARAMEDICAL COMPANIES

Sagicor will be responsible for ordering all medical requirements and will process the order within two business days of receiving the application. Sagicor will follow up with the paramedical companies and the status will be provided on our website under pending policies.

APPS – American Para Professional Systems, Inc. 800-727-2999 www.appsnational.com	EMSI - Examination Management Services, Inc. 800-872-3674 www.emsinet.com	ExamOne 913-888-1770 www.examone.com
--	--	---

APPROVED LAB COMPANIES

CRL – Clinical Reference Lab 800-882-1922 www.crlcorp.com	LabOne 913-888-1770 www.labone.com
--	---

UNDERWRITING REQUIREMENTS

ACCELEWRITING®

Net Amount at Risk	Ages 45 years - 65 years	Ages 66 years - 75 years	Ages 76 years - 85 years
\$5,000 - \$50,000	A	A	A
\$50,001 - \$100,000	A	A	B
\$100,001 - \$250,000	A	B	B
\$250,001 and over	B	B	B

A - Accelewriting® eApplication (Accelewriting® Process/No Telephone Interview³), Pharm DB, MIB, MVR

B - Accelewriting® eApplication (Accelewriting® Process/No Telephone Interview³), Pharm DB, MIB, MVR, APS

If application is referred to Underwriting, additional requirements may be requested.

APS - Attending Physician's Statement

BCP - Blood Chemistry Profile

EKG - Electrocardiogram

HOS - Home Office Specimen

ICR - Investigative Consumer Report

MIB - Medical Information Bureau

MVR - Motor Vehicle Record

Pharm DB - Pharmaceutical Database

FOOTNOTES

1. Issuance of the policy may depend upon the answers to the health questions set forth in the application.
2. Not available in all states. State variations may apply.
3. Additional requirements and studies may be requested at the discretion of the Underwriter at any age and amount, such as, paramed including home office specimen (HOS), blood chemistry profile (BCP), Attending Physician's Statements (APS), investigative consumer report (ICR), electrocardiogram (EKG), medical exam with blood & EKG.

Policy Forms: 1002, 6013, 6018, 6024 and 6033

SAGICOR LIFE INSURANCE COMPANY

4343 N. Scottsdale Road, Suite 300
Scottsdale, AZ 85251
www.SagicorLifeUSA.com

CLIENT SERVICES

(888) 724-4267 Ext. 4610

PRODUCER RESOURCE CENTER

(888) 724-4267 Ext. 4680

